

Financial Report

Angel Pray Child Charity Foundation Financial Statement

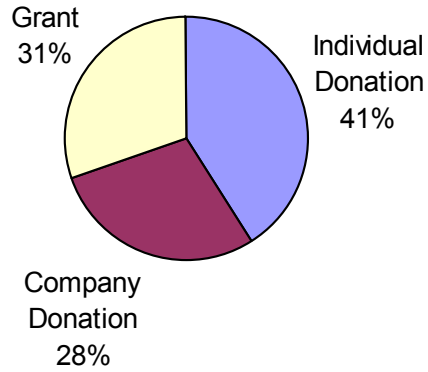
September 1 2005 to December 31 2006 (16 months)

REVENUES	Notes:	Current
CONTRIBUTED INCOME		
Individual		\$14,110.40
Special Events		\$0.00
Corporate Matching		\$8,384.96
Grant from Foundation		\$8,000.00
Government		\$0.00
	Subtotal Contribution	\$30,495.36
EARNED INCOME		
Bank Interest		\$0.00
	Subtotal Earned Income	\$0.00
	Total Revenues	\$30,495.36
ADMINISTRATION EXPENDITURE		
Marketing Expense (google fee)		\$196.60
PO BOX fee		\$135.00
Toll free phone bill		\$45.00
Postage		\$245.00
Legal Fees		\$710.00
Webpage and maintenance		\$287.75
Online Merchant Account monthly fee		\$355.13
Travel (gas)		\$36.36
Office supplies		\$147.72
Miscellaneous Expense		\$0.00
	Subtotal Operation Expenditure	\$2,158.56
PROJECT EXPENSE		
China Scholarship		\$8,306.00
Angel Wish Holiday Gift		\$852.34
Rehabitat Program(Longhua house)		\$1,025.00
Library Program		\$5,500.00
Alumni Scholarship		\$345.00
Katrina Financial Aid		\$1,500.00
	Subtotal Program Expenditure	\$17,528.34
	Total Expenditure	\$19,686.90
	Previous Year Balance	\$0.00
	Account Balance	\$10,808.46

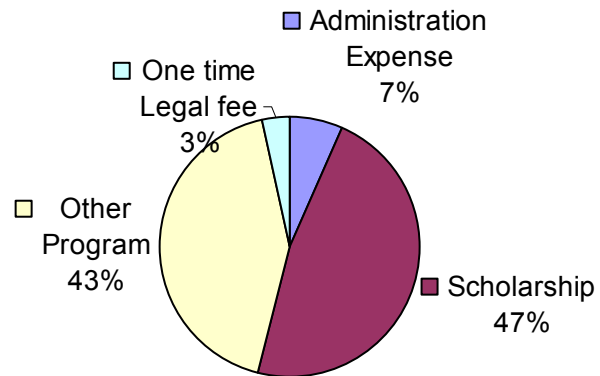
Footnotes:

1. The balance includes the 2007 scholarship and library program fees
2. The legal fee is one time setup fee for Foundation

Oct 2005 - Dec 2006 Donation Distribution



Oct 2005 - Dec 2006 Fund Distribution



Angel Pray Child Charity Foundation Financial Statement

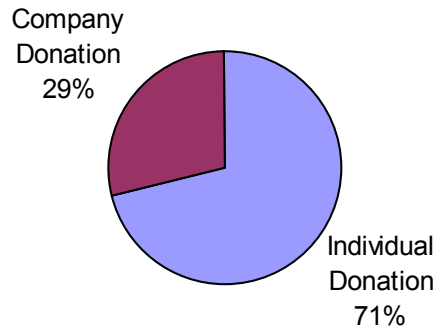
September 2005 to August 2006

REVENUES	Notes:	Current
CONTRIBUTED INCOME		
Individual		\$11,079.00
Corporate Matching		\$4,578.96
Grant from Foundation		\$0.00
	Subtotal Contribution	\$15,657.96
EARNED INCOME		
Bank Interest		\$0.00
	Subtotal Earned Income	\$0.00
	Total Revenues	\$15,657.96
 ADMINISTRATION EXPENDITURE		
Marketing Expense (google fee)		\$93.40
PO BOX fee		\$90.00
Toll free phone bill		\$20.00
Postage		\$46.15
Legal Fees		\$710.00
Webpage setup and maintenance		\$287.75
Online Merchant Account monthly fee		\$320.13
Travel (gas)		\$36.36
Office supplies		\$128.14
Miscellaneous Expense		\$0.00
	Subtotal Operation Expenditure	\$1,731.93
 PROJECT EXPENSE		
Scholarship for the Poor in China		\$8,141.00
Angel Wish Holiday Gift		\$602.34
Katrina Financial Aid		\$1,500.00
	Subtotal Program Expenditure	\$10,243.34
	Total Expenditure	\$11,975.27
	Previous Year Balance	\$0.00
	Account Balance	\$3,682.69

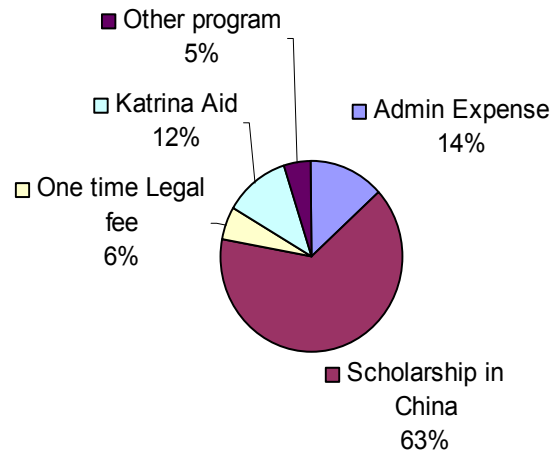
Footnotes:

1. The legal fee is one time setup fee for Foundation
2. 1800 fee is rechargeable.
3. PO BOX fee is \$45 for 6 months.

Oct 2005 - Aug 2006 Donation Distribution



Oct 2005 - Aug 2006 Fund Distribution



Angel Pray Child Charity Foundation Financial Statement

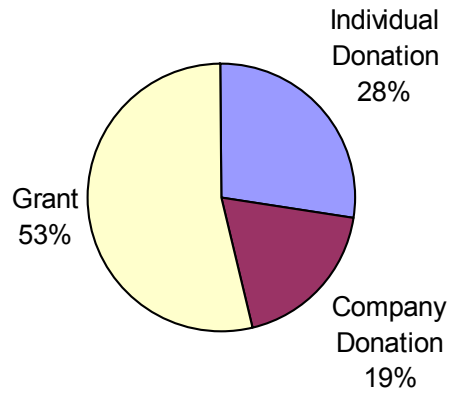
September 2006 to December 31 2006 (4 months)

REVENUES	Notes:	Current
CONTRIBUTED INCOME		
Individual		\$4,081.40
Corporate Matching		\$2,756.00
Grant from Foundation		\$8,000.00
	Subtotal Contribution	\$14,837.40
EARNED INCOME		
Bank Interest		\$0.00
	Subtotal Earned Income	\$0.00
	Total Revenues	\$14,837.40
ADMINISTRATION EXPENDITURE		
Marketing Expense (google fee)		\$103.20
PO BOX fee		\$45.00
Toll free phone bill		\$25.00
Postage		\$198.85
Legal Fees		\$0.00
Webpage setup and maintenance		\$0.00
Online Merchant Account monthly fee		\$35.00
Travel (gas)		\$0.00
Office supplies		\$19.58
Miscellaneous Expense		\$0.00
	Subtotal Operation Expenditure	\$426.63
PROJECT EXPENSE		
China Scholarship		\$510.00
Angel Wish Holiday Dinner		\$300.00
Rehabitat Program(Longhua house)		\$1,025.00
Library Program		\$5,500.00
	Subtotal Program Expenditure	\$7,335.00
	Total Expenditure	\$7,761.63
	Previous Year Balance	\$3,682.69
	Account Balance	\$10,758.46

Footnotes:

1. US dollar to Chinese RMB ratio is 1: 7.8 for 2006

Oct 2005 - Aug 2006 Donation Distribution



Oct 2005 - Aug 2006 Fund Distribution

